**TECNOPOL: NEW MAPEI GROUP ACQUISITION**

On 27th June 2018 Mapei SpA acquired Tecnopol Sistemas, S.L.U., a Spanish chemical company leader in the production and distribution of waterproofing and insulation systems for the construction industry. With this transaction, Mapei becomes one of the leading players in the Spanish market of chemicals for buildings. Tecnopol is also very active in the international markets with a significant presence in Europe, Latin America, the Middle East and Asia.

Founded in 2005, Tecnopol develops, manufactures and distributes high-quality and technologically advanced construction products. Its specialized line of products comprises the Tecnocoat and Desmopol waterproofing ranges, the Tecnofoam thermal insulation products and the Tecnofloor continuous flooring. Additionally, the Company also manufactures and distributes a full range of additives, primers and topcoats, mainly related with the waterproofing systems and distributes specialized machinery. From its manufacturing facility in Spain the Company distributes its products to more than 60 countries, having a long-standing and diversified client portfolio. The Company has extensive R&D capabilities that enable continuous product innovation and production efficiency.

Thanks to this acquisition, the Mapei Group wants to consolidate its expertise in waterproofing solutions and reinforce its presence and commitment with the Construction Chemicals market in Spain.

Mapei is present in Spain with Mapei Spain (previously Ibermapei) that started its business activities in 1991. In 1998 Mapei acquired Hidro Recubrimientos in Amposta (Tarragona) allowing the construction of the first Center of Excellence and manufacturing activities in Spain. In 2005 a second factory was built in Cabanillas del Campo (Guadalajara) that, together with the 3 logistic centers of Santa Perpetua de Mogoda (Barcelona), Palma de Mallorca (Baleares) and Onda (Castellón), provide service throughout the Country.

Founded in 1937 in Milan, Mapei now has 85 subsidiary companies, including the parent company, and 81 production facilities in 34 different countries in all 5 continents with a consolidated turnover of 2,5 billion euros and 10.000 employees worldwide.

The pillars of the success of the Group are Specialization in the construction world, by offering certified products and systems to meet the requirements of clients and the market demand; Internationalization, to be in line with local needs and to reduce transport costs to a minimum; Research and Development which receives the outmost support both in terms of investments and human resources.