

MAPEI GROWS IN CANADA: DIAPLAS COMPANY ACQUIRED

The company is specializing in manufacturing profiles and trims for floors and walls

Milan, 5th February 2024 - Mapei, a leading group in the manufacture of chemicals for the building industry, has completed the acquisition of Diaplas through its subsidiary Mapei Canada (Mapei Inc.). Diaplas specialises in the manufacture of profiles and finishes for floors and walls and is based in Laval, Quebec.

Diaplas has been a major player on the local market for complementary installation accessories since 1989. The company has a manufacturing plant and administrative office in Laval. This investment aligns with Mapei's strategy of supplying complete building solutions, ensuring the Canadian market can rely on a more solid and diversified range of products.

"Following the takeover of Profilpas in 2022, a European manufacturer of profiles and finishes, this new acquisition is perfectly in line with our ongoing commitment to expand our product portfolio, – so Veronica Squinzi noted, CEO of Mapei –. In this way, we can be increasingly efficient from a logistical viewpoint in serving our clients."

"We are excited to welcome Diaplas into the Mapei family, – so Marco Squinzi told us, CEO of Mapei. – Diaplas' customers will benefit from access to Mapei's extensive distribution network, its research and development capacity and its wide range of products. Diaplas, in turn, will its invaluable experience to Mapei. Along with its local manufacturing capacity and ability to rapidly respond to market demands."

In addition to the main site in Laval, Québec that has recently been expanded by a new manufacturing facility and extension to its warehouses, Mapei already operates locally through its manufacturing facilities in Brampton in Ontario, Maskinongé in Québec and Delta in British Columbia, and a distribution centre in Calgary, Alberta. The acquisition of the specialist manufacturing plant in Diaplas will open up new opportunities for Mapei to expand and grow throughout North America.

Mapei

Founded in 1937 in Milan, Mapei is now one of the world's leading manufacturers of chemical products for the building industry and has contributed to the construction of some of the most important architectural and infrastructural works worldwide. With 102 subsidiaries operating in 57 countries and 90 manufacturing plants in 35 different nations, the Group employs more than 11,900 staff worldwide. The Mapei Group's consolidated revenue amounted to almost €4 billion in 2022. The foundations for the success of the company are specialisation, internationalisation, research & development and sustainability.

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