

MAPEI OPENS A NEW PLANT IN PORTUGAL

A 13 million euro investment to boost its manufacturing capacity

Milan, 13th March 2024 - Mapei, world leader in the manufacture of chemical products for the building industry, is continuing its international expansion strategy by opening a new plant in Cantanhede, Portugal, for an investment of around 13 million euros. For the occasion Marco Squinzi, CEO of Mapei with his sister Veronica, met the Italian Ambassador to Portugal, Carlo Formosa, in Lisbon.

Encompassing a total surface area of 26,500 m² (12,000 m² of which covered), the new plant is equipped with cutting-edge technology that will allow the Portuguese subsidiary to boost its production capacity, expand its product range and reinforce its service to local customers. The new premises will also host the Mapei Academy, Mapei's training facility organising free events for designers, installers, retailers and companies.

"We started our venture in Portugal in 2001 as a small company," so Marco Squinzi told us, "but we are now among the leading companies in the building chemicals sector. Thanks to this new and modern plant, we will be able to respond to the demands of the local market and continue to grow, supplying innovative, long-lasting and high-quality products that are environmentally friendly, such as our Zero product Line with fully offset CO2 emission".

"We plan to keep on growing sustainably, strengthening our operations on markets that we consider strategic," so Veronica Squinzi added. "With its stable economy, constantly growing sectors such as renewable energy, real estate, tourism and technology, Portugal is a promising investment opportunity for our group. Thanks to the professionalism and vision of our local team, we are confident that we will continue to expand our operations in the country".

Mapei's headquarters in Portugal are located in the Parque das Nações in Lisbon, where the Mapei World Lisboa space was also recently set up to provide designers with a deeper insight into Mapei products and provide inspiration for their works. There are also similar spaces in Paris, London and Milan.

Employing approximately 100 staff, Mapei Portugal has recorded constant growth, reaching a turnover of over 30 million euros in 2023. The company also has a warehouse in Portugal in Rio do Mouro, near Sintra.

Over the years, Mapei has contributed to major residential, urban and infrastructural development projects in Portugal, such as subways in Porto and Lisbon, football stadiums for Euro 2004, the construction of the Holy Trinity Church in Fatima, the expansion of the Portela Airport in Lisbon, the renovation of the bridge over Arade River in Portimão, and many other projects.

Mapei

Founded in 1937 in Milan, Mapei is now one of the world's leading manufacturers of chemical products for the building industry and has contributed to the construction of some of the most important architectural and infrastructural works worldwide. With 102 subsidiaries operating in 57 countries and 90 manufacturing plants in 35 different nations, the Group employs more than 11,900 staff worldwide. The Mapei Group's consolidated revenue amounted to almost €4 billion in 2022. The foundations for the success of the company are specialization, internationalization, research & development, and sustainability.

www.mapei.com

For further information:

MAPEI PRESS OFFICE

Daniela Pradella | d.pradella@mapei.it | 348 2586205 | + 39 02 3767 3374